

**INDIAN MOUNTAIN PROPERTY OWNERS ASSOCIATION**  
**Annual Meeting - Summary of Financial Position as of December 31, 2021**

<b>CURRENT ASSETS</b>		<b>Date</b>	<b>Amount</b>	<b>NOTES</b>
	Operating Account (Checking - Bank of the West)	12/31/2021	\$115,124.20	
	PayPal	12/31/2021	224.34	
	IMPOA Merchandise Inventory (Cost Basis)	12/31/2021	923.52	
	Petty Cash (Change for Merchandise Sales)	12/31/2021	50.00	
	Current Net Worth, not counting outstanding bills		<b>\$116,322.06</b>	
	Net Worth, Beginning of Fiscal Year		94,066.70	
	Increase (Decrease) in Net Worth		\$22,255.36	

<b>OPERATING ACCOUNT ACTIVITY</b>				
		<b>2021 Actual (YTD)</b>	<b>2021 Budget (Full Year)</b>	<b>NOTES</b>
<b>INCOME</b>				
Member Dues Received	721 Current Members Paid	\$32,445.00	\$28,000.00	we budgeted for 625 members
Donations_General		4,841.00	4,000.00	
Donations_Chipping		1,095.00	0.00	money applied toward chipping program
IMPOA Merchandise Sales		722.00	1,500.00	limited sales as we re-tool the program
Grants and Other		0.00	0.00	
Prepaid Dues		0.00	0.00	
Other Income		0.00	0.00	
<b>Total Income</b>		<b>\$39,103.00</b>	<b>\$33,500.00</b>	

<b>EXPENSES</b>				
<b>Insurance</b>	General Liability Insurance	\$1,393.00	\$1,600.00	
	Directors & Officers Insurance	636.00	700.00	
<b>Subtotal Insurance</b>		<b>\$2,029.00</b>	<b>\$2,300.00</b>	
<b>Board Operations</b>	Office Supplies, PO Box rent, etc.	\$162.00	\$75.00	
	Paypal Fees - Memberships	229.31	200.00	Higher utilization of PP by members
	Bank Fees & Charges	30.00	0.00	
	Contract Labor - Office Manager	1,336.50	1,300.00	
	Miscellaneous Administrative Expense including Annual Mailing	\$300.81	\$1,800.00	Mailing expenses to hit in 2022.
<b>Subtotal Board Operations</b>		<b>\$2,058.62</b>	<b>\$3,375.00</b>	

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OPERATING ACCOUNT ACTIVITY				
		2021 Actual (YTD)	2021 Budget (Full Year)	NOTES
EXPENSES (Continued)				
<b>Caring for the Community</b>	Annual Meeting Expenses	\$0.00	\$500.00	
	Annual & Other Meetings Snacks/Drinks	0.00	250.00	
	Contributions to the Members of the Community	100.00	1,500.00	
	2020 Dumpster Day	2,495.00	3,000.00	
	Dumpster Day	0.00	3,000.00	
	Joint Activities with IMMD (July picnic, etc.)	2,858.03	2,500.00	
	AV and Sound System Upgrades	419.95	2,000.00	Purchases deferred to 2022
	Cattle Exclusion & Fence Building	0.00	500.00	
	Signage Maintenance and Purchases	0.00	500.00	
	Logo Merchandise Purchases & Printing	932.52	1,500.00	
	Internet Web Page Expense	522.22	1,000.00	\$500 Stipend pmt made in 2022.
	New Property Owner Services (Emerging Opportunities)	0.00	2,000.00	
	Firewise Community Wildfire Mitigation Projects	3,052.50	10,000.00	Pilot project completed.
	Speakers and Entertainment	0.00	1,000.00	
	Volunteer Stipends	242.85	150.00	Additional volunteers recognized
	Miscellaneous Legal Expenses	0.00	3,000.00	
<b>Subtotal Caring for the Community</b>		<b>\$10,623.07</b>	<b>\$32,400.00</b>	
<b>Total Expenses</b>		<b>\$14,710.69</b>	<b>\$38,075.00</b>	
Income Less Expenses		<b>\$24,392.31</b>	<b>(\$4,575.00)</b>	< Agrees to YTD Bank activity

PAYPAL ACTIVITY		
		2021 Actual (YTD)
Paypal Account	<b>Opening Balance - January 1, 2021</b>	221.81
Incoming Activity, net	Additions	6,775.00
Transfer to Op Acct	Dues Transfer to Operating Account, net	(\$6,530.69)
Transfer to Op Acct	Fees	(\$241.78)
<b>Ending Balance for the period</b>		<b>\$224.34</b>

<Agrees with Paypal Stmt

**ADDITIONAL COMMENTS**

Upcoming payments: 2021 Dumpster Day, IT stipend Payment (\$500), USPS Box rental, Screen Purchase, Annual Mailer and Stamps