

**2016 IMPOA Budget
with Expenses through October 31, 2015**

CURRENT ASSETS			Date	Amount	
	Operating Account (Checking - Bank of the West)		12/31/2015	\$22,820.36	
	Reserve Account (CD - Synchrony Bank)		12/31/2015	\$25,353.41	
	Reserve Account (Savings - Synchrony Bank)		12/31/2015	\$25,206.82	
	IMPOA Merchandise Inventory (Fair Market Value)		12/31/2015	\$4,327.00	
	Petty Cash (Change for Merchandise Sales)		12/31/2015	\$74.00	
	Net Worth not counting outstanding bills		12/31/2015	\$77,781.59	
BUDGET YEAR		2015 Actual (As of 10/31/15)	2016 Actual	2016 Budget	
INCOME					
Member Dues Received		\$27,790.00		\$28,700.00	794 members in 2015; estimate 820 in 2016
Donations		\$1,034.00		\$2,000.00	
IMPOA Merchandise Sales		\$554.00		\$1,000.00	
Interest Income		\$371.77		\$425.00	
	Total Income	\$29,749.77	\$ -	\$32,125.00	
EXPENSES					
Insurance					
	General Liability Insurance	\$952.00		\$1,000.00	
	Directors & Officers Insurance	\$0.00		\$650.00	
	Subtotal Insurance	\$952.00	\$ -	\$1,650.00	
Board Operations					
	Office Supplies, PO Box rent, etc.	\$0.00		\$100.00	
	Bank Fees & Charges	\$33.00		\$135.00	
	Travel Cost Reimbursement - bank, post office, etc.	\$18.00		\$25.00	
	Contract Labor - Office Manager	\$1,789.00		\$1,800.00	
	Miscellaneous Administrative Expense including Annual Mailing	\$1,375.62		\$1,500.00	
	Subtotal Board Operations	\$ 3,215.62	\$ -	\$3,560.00	
Caring for the Community					
	Annual Meeting Expenses	\$141.04		\$200.00	
	Contract Labor - Sherriff Department	\$560.00		\$0.00	
	Dumpster Day	\$2,000.00		\$2,200.00	
	Joint Activities with IMMD (July picnic, etc.)	\$224.71		\$250.00	
	Cattle Exclusion & Fence Repair	\$0.00		\$500.00	
	Covenant & LUR Compliance	\$0.00		\$0.00	
	Signage Maintenance and Purchases	\$2,413.30		\$1,000.00	
	Logo Merchandise Purchases & Printing	\$2,485.99		\$1,500.00	
	Membership Processing Expense - ink, postcards, stamps	\$0.00		\$100.00	
	Internet Web Page Expense	\$1,294.40		\$950.00	
	Firewise Community Wildfire Mitigation Projects	\$3,968.00		\$3,325.00	
	Water Augmentation Plan Legal Expenses	\$36,441.33		\$20,000.00	Approve in \$5000 increments
	Subtotal Caring for the Community	\$49,528.77	\$ -	\$30,025.00	
	Reserve Account Contribution	\$0.00		\$0.00	Retain funds in operating account for legal fees
	Total Expenses	\$53,696.39	\$ -	\$35,235.00	
	Income Less Expenses (Net Gain)	(\$23,946.62)	\$ -	(\$3,110.00)	