

## **Virtual IMPOA Work Session to Review Bylaws April 21, 2020**

The Zoom meeting started at 7PM with Larry Siverson, Jim Scherrer, Harry Hill, Rhonda Cates and Jeff Mason. Jeff was unable to figure out how to allow telephonic call-in, so Marcia was not at the meeting.

Jeff started out by reviewing the "CRS and IMPOA Bylaws\_Summary.docx", which highlighted sections of the current Colorado Revised Statutes (CRS) for Non Profit Corporations that should be considered for bylaws updates. These sections were identified from a thorough review of the CRS as of 2018.

After a brief review of the sections, Jeff then reviewed the "8.12.17 IMPOA Amended Bylaws 2020 Update Template.docx" file. This file is a copy of the official amended bylaws of IMPOA, with black-line edits to show proposed changes for Board consideration. These changes can be broken into three main types:

- changes to conform the bylaws to current Colorado Revised Statutes applicable to Non-Profit Corporations,
- to incorporate best practices (based on reviews of comparable Colorado-based non-profits, and
- updates for general conformity for defined terms and other general updates.

The recommendation for moving forward is for the Board to review the materials and be ready to discuss proposed changes/updates/corrections to the bylaws at the May Meeting. In particular, the board has held brief discussion in past meetings regarding the current membership and accounting year-end (August 31) and whether or not that should be moved back to December 31 (article XVIII). This should be discussed and resolved at the next meeting. The Board should also go over the overall deadlines for the upcoming Annual Members Meeting to ensure we are meeting them all.

This concludes the Working Session for the IMPOA Board of Directors on April 21, 2020.