

INDIAN MOUNTAIN PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES

January 11, 2014

IMPOA President Roger Mattson called the meeting to order at 11:20 a.m. in the Indian Mountain Community Center. Board members present were Gail Lane, Dennis Burke, Karen Goodman and Tina Bogani. Also in attendance was Glenn Haas via teleconference. Fred Whitaker had pre-arranged to be absent. Others in attendance included Samantha Bertin, Christine Beaulieu, Dan Zebarth, Larry Siverson, Jackie Siler and Kerri Burke. No changes to the agenda were requested.

The following agenda topics were discussed, with actions and decisions noted:

1. The December 14, 2013 IMPOA Board Meeting Minutes, previously reviewed, were approved unanimously with motion by Roger and second from Gail.
2. Treasurer's Report – Karen provided the following information: checking account balance was \$47,818.51 as of December 31, 2013; the CD balance was \$34,627.15 as of that same date. Karen investigated methods to earn better interest on the CD funds, discussed below.
3. Other Financial, Budgetary or Audit Matters – The CD currently earns an annual interest rate of 0.1% and matures mid-January. Karen indicated that relocating the CD funds into a checking account that earns 1% appears to be a better option. Karen also noted that the current checking account incurs fees that could be avoided, along with accruing a better interest rate, by transferring the funds to a different type of account. Roger moved to relocate the maturing CD funds into a new checking account that pays the improved 1% interest rate. Gail inquired if there might be any penalties in moving the funds. Roger will send an email to the Board that will summarize the details of relocating the funds and ask for an approval from the members via email. Karen also indicated that our accounting method could be improved from the current cash method to the accrual method. Karen and Roger will further discuss this topic and provide a determination by the February meeting. Gail motioned agreement, Tina seconded. Karen will prepare the 2013 Financial Statements for the February Board meeting. Gail and Tina will coordinate the audit with Karen and report at the March Board meeting. The 2014 Budget was discussed and amended. Gail motioned to accept the revised Budget, Karen seconded.
4. Business Manager Report – Samantha reported that she has delivered received membership drive checks to Karen for deposit. Samantha has sent receipts to those property owners who had so requested. Gail will resend the database to Samantha with the email field updated.
5. Old Business –
 - Membership Drive – Gail reported that the membership drive is on par with last year's drive, with just under 500 membership dues payments received. She also received several inquiries from property owners asking if we could issue membership cards indicating dues payment. She will investigate this option and provide further information at the February meeting.
 - Communications Database – Gail reported the email database is fairly accurate with only 6 of the 700 emails requiring revision. The hardcopy mailing database is currently being revised in preparation for the next membership drive.
 - IMPOA Website – Karen suggested adding a reference to the IMPOA website in the next membership drive letter.

- Covenant and LUR Compliance – None to report.
- Fencing, Cattle, etc. – Dennis wrote a letter to the Springers regarding pooling resources with other land owners to fence their property. He received a message from the Springers that their grazing leases are outside their property and that fencing would not allow their cattle access to these remote leases, and that fencing the leases would be cost prohibitive.
- Signage – None to report.
- Merchandise Sales – None to report.
- Community Events – Community Meeting on May 25th to discuss water and fire issues.
- IMMD Coordination – IMPOA continues to coordinate with IMMD regarding the water issue.
- Water – Glenn indicated that a second article discussing the water issue had appeared in the *Fairplay Flume* in December. A meeting is set with Indian Mountain Corp for January 24, 2014, to complete the \$75,000 sale of the rec hall and further negotiate the water augmentation plan. There are no new offers currently in place so the furtherance of that negotiation is in question. Roger indicated there was a lengthy discussion in the earlier IMMD meeting regarding the water issue and a number of suggestions were made, including non-binding arbitration between IMMD and IMC to determine if a resolution could be found, along with other lower-cost options to obtain water.
- Fire Protection – Roger reported that the newsletter contains a summary of the current fire protection project. IMPOA will receive \$25,000 in funds from CUSP, with \$25,000 in matching funds and volunteer labor supplied by IMPOA. Project proposals for this year are due by April, with work completion due by November. The 2015 grant proposal is currently being prepared.
- Newsletter – The January newsletter has been finalized and delivered via email. Samantha is sending hardcopies to those property owners without email access that have requested the mailing.
- Plans, Schedule of Events – The next BOD meeting is scheduled for February 8, 2014.

6. New Business – No new business to report.

Roger moved to adjourn and Dennis seconded, and with all Board members' approval, the meeting adjourned at 12:22 P.M.

Submitted January 22, 2014, by

/s/ Tina Bogani

Tina Bogani, Secretary

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