

A General Comparison of IMPOA and the IM Recreation District

Features	Indian Mountain Property Owners Association	Indian Mountain Metropolitan Recreation and Parks District
Nickname	IMPOA	Rec District
Web page	www.impoa.net	www.indianmountain.info
Year Established	1985	1972
Mission/Purpose	IMPOA exists to promote the health, welfare, safety and interests of the IM property owners. Its functions are very broad.	IMMRPD develops and maintains recreation facilities and park areas in Indian Mountain. Its functions are strictly limited.
Statutory Basis	Non-profit tax-exempt association – State of Colorado; Federal 501(C) (4) status	Government Entity - Special District, State of Colorado
Members	Indian Mountain property owners who pay the annual dues. Approximately 400 members.	All Indian Mountain property owners. Approximately 2000 property owners.
How Financed	Voluntary annual dues from willing property owners. (\$25 annually since 1985; member voted increase to \$35 in 2007)	Mandatory property taxes paid by all IM property owners. An average of \$500 per property owner. (4 mills annually in 1970s; 6.94 mills in 2006)
2006 Projected Annual Revenue	Approximately \$15,000	Approximately \$102,500
Cash Assets as of Jan 2006	Approximately \$15,000	Approximately \$269,000
Land Assets	No real property is owned	Approximately 418 acres
Financial Audits	Conducts annual internal audit; no external audits	No internal or external audits have been conducted
Board of Directors	3-7 directors	5 directors
Board Officer Compensation (2006)	No	Yes
Primary Programs and Facilities	<ul style="list-style-type: none"> • IM road signs • Neighborhood watch program • Newsletter and website • Covenant checks • Monitor county development • Free dumpster trash day • Advocacy for IM issues with state and county officials • Annual business meeting/social • IM Apparel sales 	<ul style="list-style-type: none"> • Golf course • IM Lodge • IM recreation hall • IM park with trails, playground, frisbee golf, horseshoes • Comfort station with potable water • RV dump station • RV storage lot • Fishing pond • Social events