

INDIAN MOUNTAIN SUBDIVISION
INDIAN MOUNTAIN PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS
MINUTES
FEBRUARY 16, 2006

REGULAR MEETING

The Board of Directors of the Indian Mountain Property Owners Association (IMPOA) met on February 16, 2006, at the Lakewood Elks Club after the annual meeting at 9:30 pm. The following is an account of attendance of the Directors:

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| PRESENT: | Roger Mattson, Ed Gallagher, Glenn Haas, Art Kidnay, Wally Techentien |
| ABSENT: | Kevin Copeland |
| OBSERVERS: | Bob Larscheidt (ARC Committee) |

The president Roger Mattson declared that there was a quorum.

APPROVAL OF AGENDA

The agenda was developed and approved as the first order of business.

APPROVAL OF THE MINUTES

The minutes of the October 2, 2005, Board meeting were approved.

APPROVAL OF 2005 TREASURER'S REPORT AND SCHEDULE OF ANNUAL AUDIT

The 2005 Treasurer's report was received and approved unanimously. Wally and Roger will conduct an audit for the Board in early March.

OLD BUSINESS

1. Status and Plans for Amended Covenants: Prepaid post cards were mailed in January 2006 to all owners who had not voted on the covenant amendment to date. About 300 favorable returns have been received. Current count is some 1300 consents out of about 1875 required for amendment. Another appeal will be placed in April newsletter and on the website.

NEW BUSINESS

1. Adoption of Budget for 2006.

The 2006 budget was received, discussed and approved unanimously after a motion to approve by Gallagher and 2nd by Haas.

2. Define roles for Directors for 2006.

After discussion, the following officers were unanimously approved after a motion to approve by Kidnay and 2nd by Techentien. Mattson is President, Gallagher is Vice President, Kidnay is Treasurer, Haas is Secretary.

3. Volunteer Assignments for 2006.

Volunteer assignments were discussed and allocated among the Board members and other volunteers. A revised March 2006 IM Leader Contact Information matrix will be prepared by Mattson for distribution and attached to these minutes.

4. Schedule of 2006 Regular Board Meetings.

February 16, 2006 Following annual meeting at Lakewood Elks Club
May 13, 2006 4:00 p.m. Haas residence at 305 Travois Court
August 19, 2006 5:00 p.m. Gallagher residence at 79 Buckskin
November 11, 2006 5:00 p.m., place to be decided

It was agreed that these times and places will be posted on the website and newsletter and that the meetings will be open to owners, as usual.

Additional Discussion Item

1. Haas offered that the Forest Service and BLM have announced plans to sell several thousand acres of public lands to the highest bidder. He indicated that maps of specific properties should be available soon. He volunteered to track this issue in that the Board or the South Park Homeowners Association may want to submit a response. More information of the public land sale can be obtained at www.keystone.org.

ADJOURN

There was no further business to come before the Board. The President declared the meeting adjourned at 11:00 pm based upon a unanimous approval after a motion to adjourn by Techentien and 2nd by Kidnay.

Glenn Haas
Secretary

Roger Mattson
President