

Final Minutes of the Regular Meeting of the IMPOA Board

Saturday, November 11th @ 2:00 P.M.
at the Haas Residence, 305 Travois Court, Indian Mountain

Meeting called to order @ 2:01 P.M. by President Haas

1. Roll call: Present, Ed Gallagher, Kevin Copeland, Glenn Haas, Art Kidnay, & Wally Techentien (**all board members present**).
2. Review of agenda: **Approved**
3. Public Comment Period: **No constituency members present.**
4. Treasurers Report: Art Kidnay reported that as of 10/30/06 ~\$26,662 on hand. Outstanding bills ~\$1,400. Board confirmed that a \$10,000 9 month CD will be purchased, earning ~4.5% interest. **Action approved by the Board and directed the Treasurer to proceed.**
5. Proposed Board Votes: **None Pending**

6. Old Action Items:

a. Review of 2006 survey Results: Approximately 700 of the 1800 surveys mailed have been returned. Preliminary analysis was discussed by the Board (copies of the spread sheet provided to the Board) final results will be published when all the data has been reviewed. Data are being entered into an excel spreadsheet for analysis. All the answers in the survey will be compared by (a) IMPOA vs. non-IMPOA members, and (b) part-time residents vs. full-time residents vs. those without any IM residence. It was also reported that the survey costs were less than the \$3K allocated.

It was also projected that, based upon county data, there are (a) approximately 1950 individual owners in Indian Mountain who own the total of 2500 lots, (b) approximately 500 dwellings or homes based upon an assessed value of greater than 50K, and (c) ~ 125 (or 13% of all owners) full time residents living in Indian Mt.

b. Review of Fall IMPOA Newsletter: The board was unanimous in congratulating the News Letter Editor on an excellent fall publication. It cost ~\$1200 to prepare, print and mail this issue. Glenn presented 3 proposals for publishing the 2007 newsletters and proposal #3 was recommended. The 2007 plan is to mail the winter newsletter to all IM property owners. The spring and fall issues will be posted on the website for all to access but only IMPOA

members will receive a mailed copy. Estimated budget expense is \$~2,000 per year. This action was **unanimously approved by the Board.**

c. Clarification of members and non-member benefits and services: A summary spreadsheet was distributed to all board members and approved by the board with one change, “adding an invitation to annual business and social meeting” to non-members as well as members. Copy of the revised spread sheet and accompanying an article will be published in the winter newsletter and posted on IMPOA.net. This **action was unanimously approved by the Board.**

d. Proposed 2007 Budget for IMPOA: The draft 2007 budget was discussed and some minor changes were recommended. Our projected expenses will be ~\$13,365 and income ~\$13,575. **The board recommended that final action on the 2007 budget be tabled, and approved at our January 2007 Board Meeting.**

e. Establish an Audit Committee for the 2006 Expenses: A committee of Glenn Haas, President and Wally Techentien, Secretary was appointed and this action was unanimously approved by the other Board Members. The Treasurer will prepare a spread sheet of all expense and income items for 2006 along with copies of Bank Statements by Jan 15th and forward these to the Audit Committee for review and reconciliation. Also the Treasurer will prepare a Form 1099 and forward it to the proper authorities, as is required by our Tax Exempt status.

f. Update on Board Nominations for IMPOA Board in 2007. Glenn presented a projected Board Rotation and Terms of officers as of spring 2007. The following have agreed to serve in 2007 if elected. Glenn Haas as President thru 2009, Ed Gallagher as Vice President thru 2008, Wally Techentien as Secretary thru 2009 and Art Kidnay as Treasurer thru spring 2008. Two new candidates Dennis Burke and Loren Klain have agreed to serve a three year term, if elected, board members, at our March Annual Business Meeting and Social. One “at large” board member opening exists, for which nobody has expressed interest in yet. (Only paid up IMPOA Members are eligible to Vote) **This action was unanimously approved by the Board.** The topic of “background checks” for new Board Members was discussed and then tabled for consideration in the 2008 Board elections.

7. New Items:

a. Glenn suggested that “Doc” McKay, our new county commissioner be invited to speak at our Annual Meeting in March 2007. Glenn will invite him to attend. **Unanimously approved by the Board.**

b. Members' "Swaps and Services" on our IMPOA Web Site. Interest has been expressed for such an addition and Glenn thinks he has a volunteer to help set it up. Rich our webmaster is willing to help set it up. **The Board unanimously approved "Swaps & Services."**

c. Report on IM compliance drive around and signage. Ed Gallagher reported that on Nov 8th & 9th he surveyed the subdivision and found ~20 violations of "camping trailers" not being removed by our Nov 1st deadline. Kevin Copeland provided names & addresses for those **not** in compliance (done 11/12/06). Glenn Haas agreed, as president of IMPOA, to send a letter to each land owner, requesting voluntary compliance with our Indian Mountain Covenants. **The Board gave unanimous approval of these actions.** While making this survey, Ed noticed ~10 street signs that are in need of repair or replacement. Since signage is an approved budgeted item in 2007, Ed will arrange for the replacement of these signs thru Park County, probably in the spring after the last snow. **The Board thanked Ed Gallagher for his efforts on these two projects.**

d. Board meeting schedule for 2007: Tabled, no action taken until Jan 07 after the Board meeting/ telephone conference call.

8. Next Regular IMPOA Board Meeting: Because of the weather and people availability, **it was resolved that the Board try to hold a telephone conference call on January 15th @ 7:00 PM to 9:00 PM**

Meeting adjourned @ 3:57 PM

Minutes prepared by Wally Techentien, Secretary, and reviewed by Glenn Haas, President. Final minutes reviewed and approved electronically by the Board.